PositiveMoney

PETITION: Money for people, not financial markets

Instead of creating £70bn of new money to flood financial markets, the Bank of England and the Treasury should spend it on things which support investment, jobs and people's incomes. It could be simply given out to ordinary people, used to fund a tax cut, spent on house-building or invested in infrastructure like schools and hospitals. We're calling on Philip Hammond, the Chancellor, to give the Bank the means to target the money at people, not financial markets.

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